CORNER PROPERTY FOR SALE AT YONGE STREET & GRENVILLE STREET | TORONTO





CBRE Limited, Real Estate Brokerage | 145 King Street West | Suite 1100 | Toronto, ON M5H 1J8 | 416 362 2244 | www.cbre.ca

THE OFFERING

CBRE Limited is pleased to offer for sale on behalf of the Vendor, Yorkville Education LP, the sale leaseback of 460 Yonge Street, a fully leased 17,387 sq. ft. corner property. The Property provides the investor with an opportunity to acquire a stable income producing asset that is in one of the country's most densely populated and rapidly growing urban areas.

INVESTMENT HIGHLIGHTS

- 100% leased to a high credit tenant
- One block north of Yonge and College
- Exceptional space with hard to replicate 20 ft. ceilings and incredible corner signage opportunities
- Clean carefree net lease

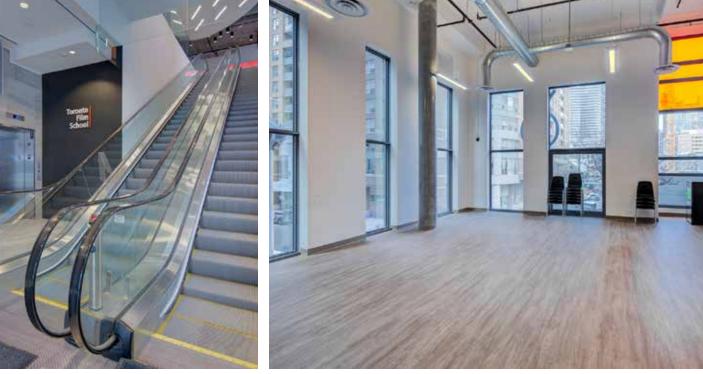
PRICE: \$14,000,000

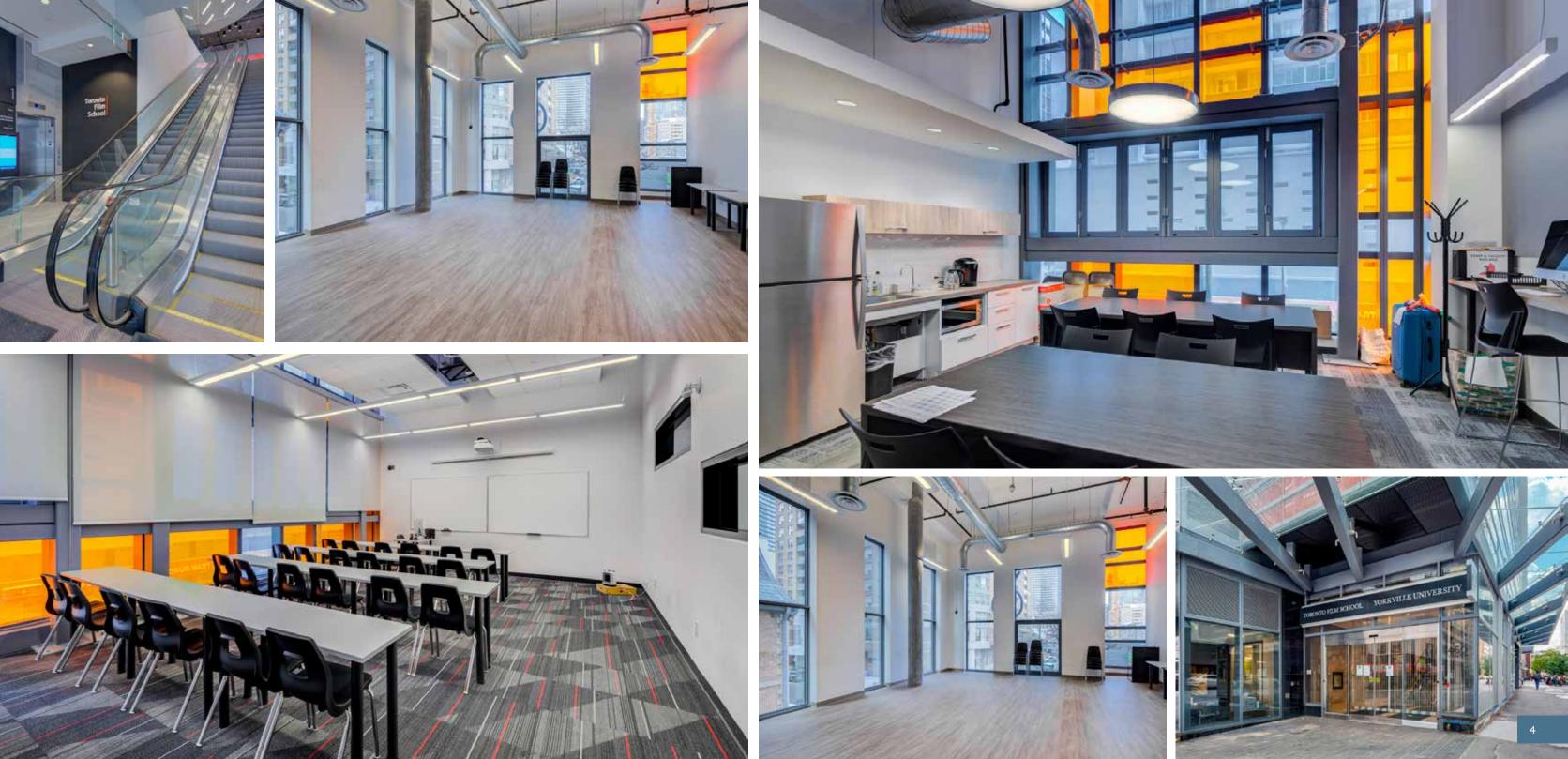
Offers will be reviewed on or after Thursday September 24th at 4:00 pm









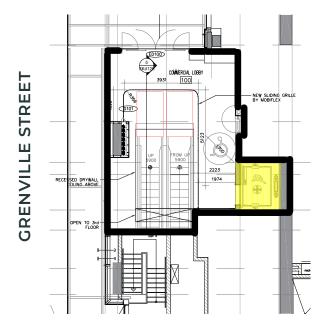


460 yonge

YORKVILLE

Ground Floor Entrance | 495 sf

YONGE STREET



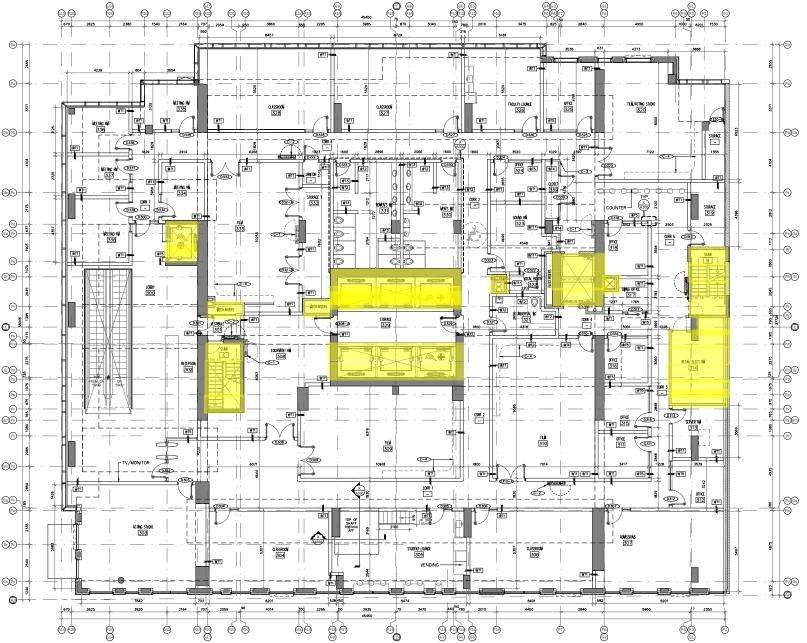
STREET GRENVILLE

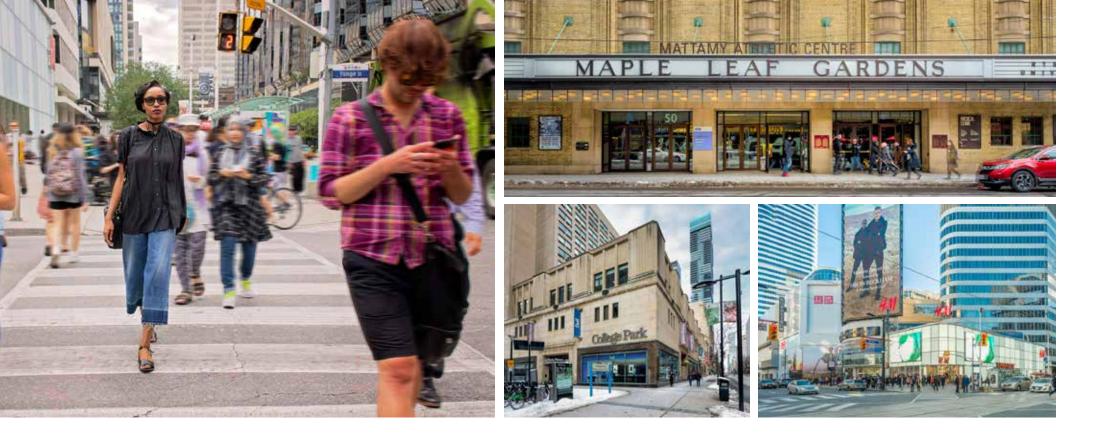
Gm(Ps)-Gr Px

Gs(Py)-

Second Floor- 16,892 sf

YONGE STREET



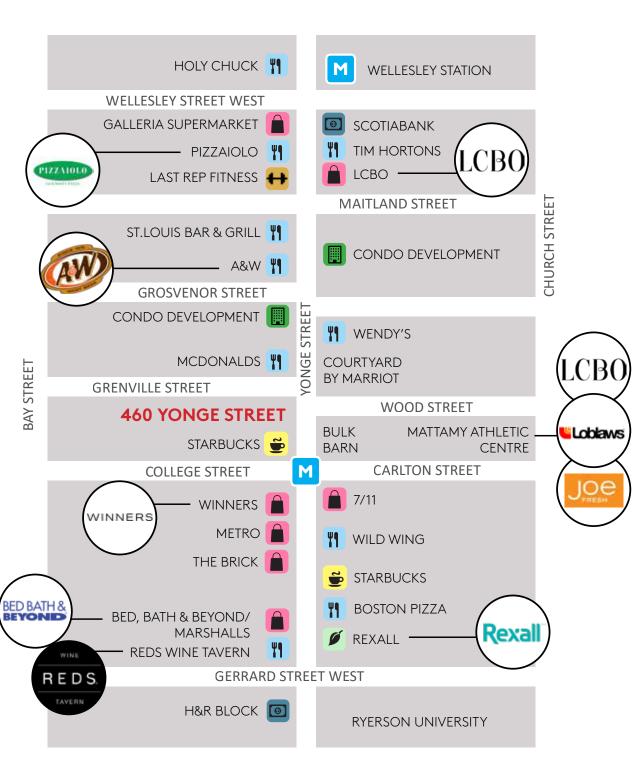


LOCATION OVERVIEW

460 Yonge Street is centrally located in Downtown Yonge, the heart of Toronto's tourist, retail and entertainment scene. It has excellent frontage on Yonge Street, a major north/south arterial road and is located just north of the busy intersection of Yonge and College. The site is well connected, with a one minute walk to both the College subway station and a 506 Carlton streetcar stop, as well as a few minutes walk to Wellesley subway station.

The site benefits from it's proximity to Yonge-Dundas Square and The Eaton Centre, two of the city's most popular tourist destinations. Yonge-Dundas Square is often compared to Times Square, drawing nearly 60 million visitors each year. The intersection is home to a large outdoor public square, a 24 multiplex theatre and the Eaton Centre. North America's busiest mall

Downtown Yonge is experiencing exponential growth, with the development of a number of high-rise condominiums. There are over 1,000 storeys of condos under construction/proposed along the Yonge Street corridor between Gerrard Street and Bloor Street, totaling over II,500 incoming condominium units. Notable condominium developments include Halo Residences (451 units), currently under construction just north of the Property, and 2 Carlton, a proposed condominium across the street bringing in an additional 1.046 condo units to the immediate area.



STREET

(\$) \$84,346 **AVERAGE HOUSEHOLD INCOME***

> R 162,303 **DAYTIME POPULATION***

7.6% POPULATION CHANGE (2019-2024)*

> 33.7 MEDIAN AGE*

*WITHIN I KM OF 460 YONGE STREET

460 yonge

CONTACT

Arlin Markowitz*

Senior Vice President 416 815 2374 arlin.markowitz@cbre.com

Alex Edmison* Senior Vice President 416 874 7266 alex.edmison@cbre.com

Cathy Bongard*

Associate Vice President 4I6 8I5 2334 cathy.bongard@cbre.com

*Sales Representative



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