## CUNBERLAND BUILDING FOR SALE

PURE

+ SIMPLE

RARE INVESTMENT PROPERTY FOR SALE IN THE HEART OF BLOOR-YORKVILLE

ARRY

The UPS Store 👳



# CUMBERLAND

#### RARE INVESTMENT PROPERTY FOR SALE

CBRE Limited ("CBRE" or the "Advisor") is pleased to offer for sale 108A Cumberland Street, Toronto (the "Property" or the "Site"), an unparalleled real estate opportunity offering multiple value enhancement opportunities in the heart of Yorkville.

The Property comprises 4,833 sq. ft. on a 1,293 sq. ft. site, boasting 16 feet of coveted frontage along the north side of Cumberland Street. The Property is currently occupied by Pure + Simple on the ground, second and third levels and is vacant on the lower level. It is located in one of the city's most iconic neighbourhoods home to luxury brands such as Chanel, Brunello Cucinelli, Balenciaga and Versace, and benefits from its location across from Yorkville Park, a major traffic generator and wonderful neighbourhood feature.

Address: Price:	108A Cumberland Street, Toronto \$6,000,000	
Building Size:	Ground: Second: Third: Lower Level: Basement: Total:	1,178 sq. ft. 1,169 sq. ft. 1,042 sq. ft. 1,042 sq. ft. <u>402 sq. ft.</u> 4,833 sq. ft.
Frontage:	16.17 ft.	
Depth:	80 ft.	
Lot Size:	1,293.5 sq. ft.	
Realty Taxes:	\$68,990 (2021)	

Offers will be reviewed on or after May 26th, 2022



### PROPERTY HIGHLIGHTS



## Exceptionally Rare Offering in the Heart of Bloor-Yorkville

108A Cumberland Street provides a rare investment offering in the heart of the Bloor-Yorkville node, the pinnacle of Canadian high-street and luxury retail. This iconic neighbourhood is home to over 700 world class designer boutiques, restaurants, hotels and galleries all nestled along tree-lined, cobble-stone streets.



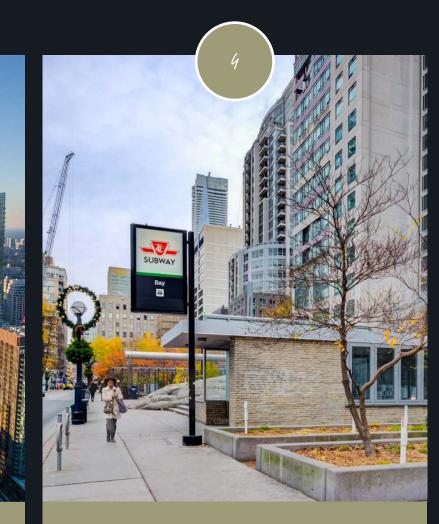
#### **Flexible Offering**

The Property offers an opportunity to create value through lease up of the vacant lower level as well as significant near-term upside on ground and second floor rents. The near-term lease expiry also provides a unique opportunity for an owner-user to secure space in this highly sought after neighbourhood.

#### At the Epicentre of a Transforming Node

The Property is situated among some of Toronto's most transformative development projects, welcoming a combination of new luxury residential towers and retailers.

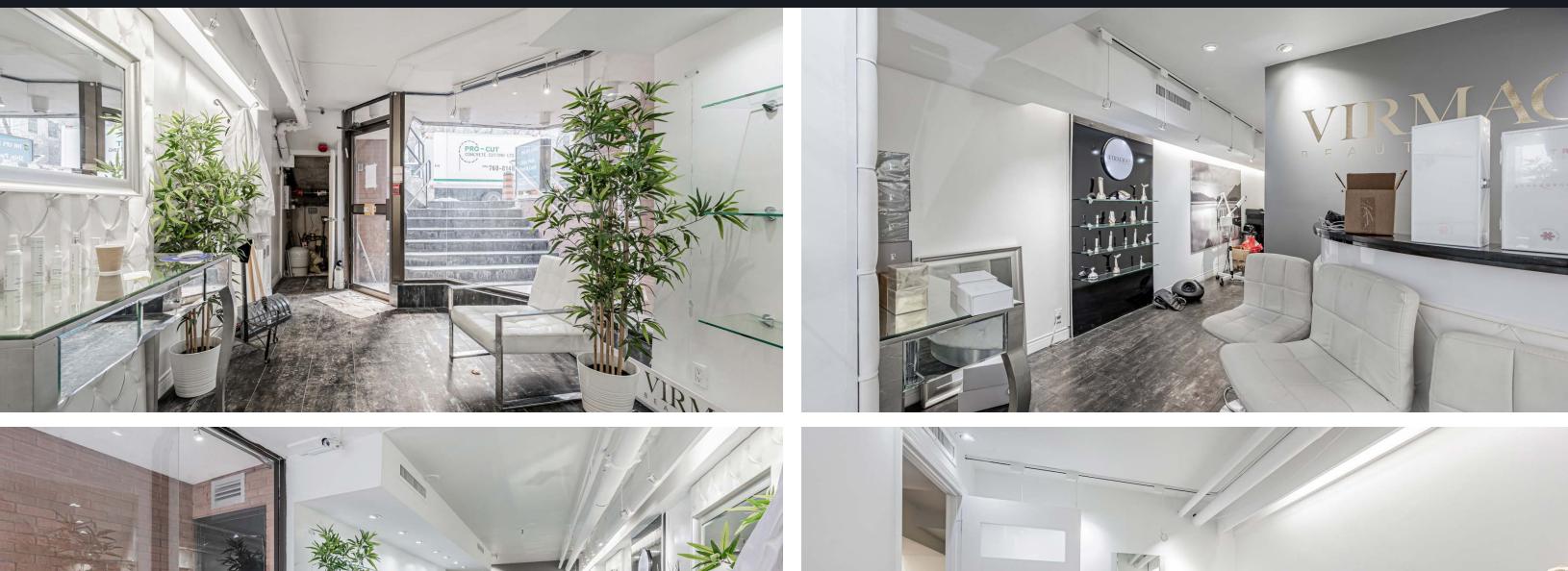
The neighbourhood supports a total population of 52,718 people (within a 1 km radius), projected to increase by 17% by 2026. Average household income is \$180,369, well above the City of Toronto average of \$128,132.



#### Accessible & Transit Oriented

The Property is situated across the street from Bay subway station, which sees over 35,000 riders a day. It is ideally positioned close to multiple large public parking lots, providing nearly 500 parking spots within a minutes walk of the Property.

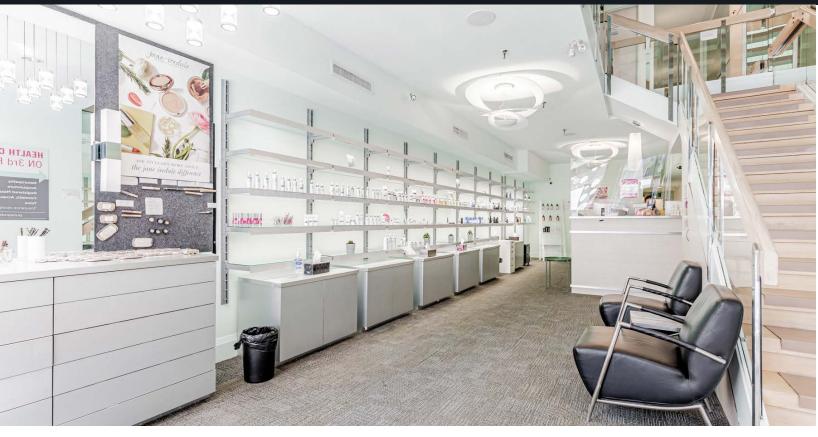
## LOWER LEVEL (VACANT)

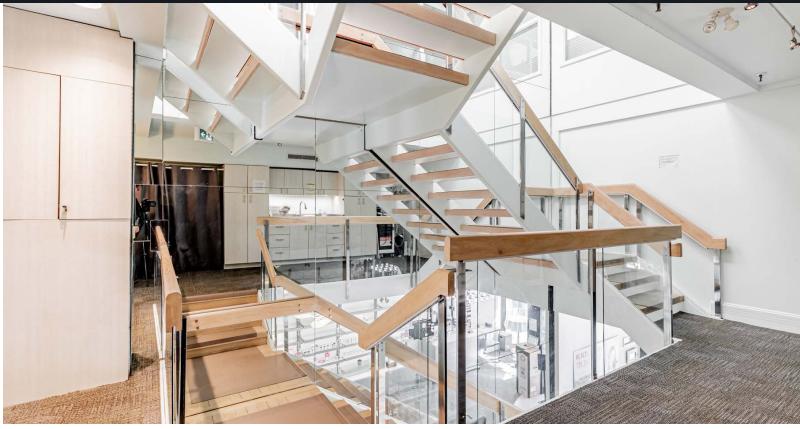






## GROUND, SECOND + THIRD LEVELS (PURE + SIMPLE)

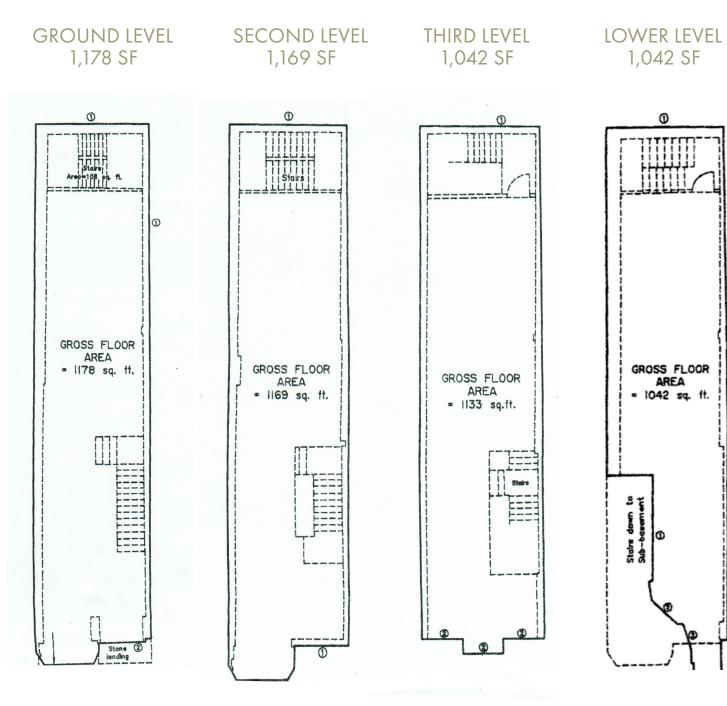








## FLOOR PLANS



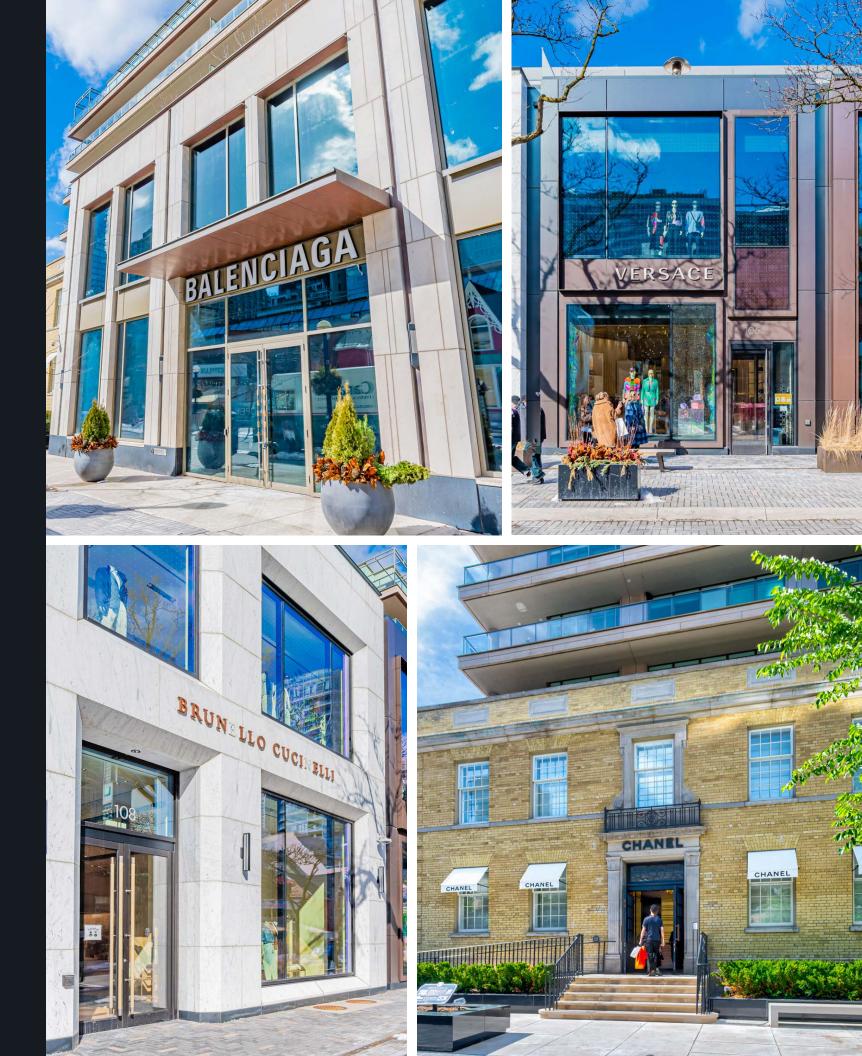
**CUMBERLAND STREET** 

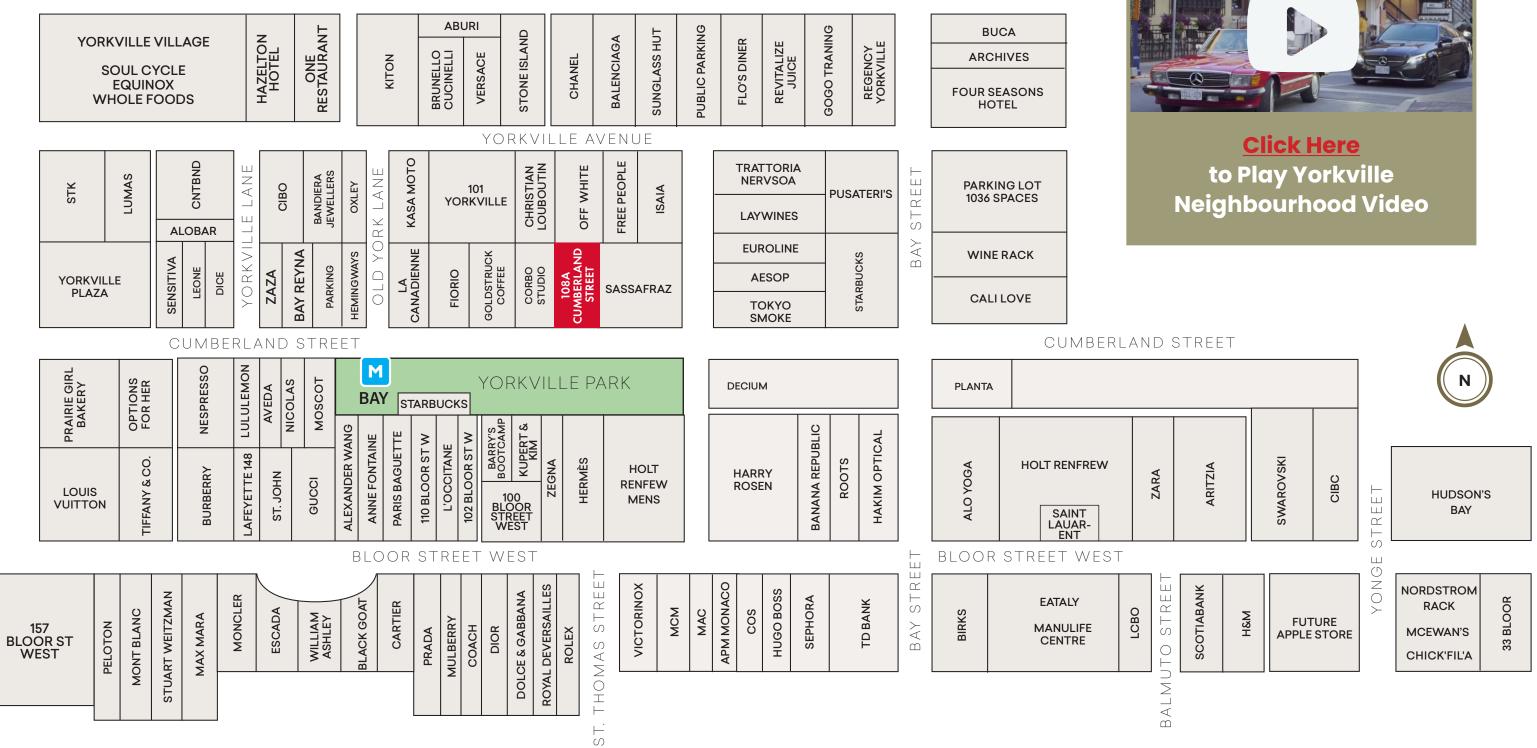






The Bloor-Yorkville node represents the pinnacle of Canadian highstreet retail. The Yorkville and Cumberland area is recognized internationally as one of the top ten shopping destinations in the world, with high-end fashion uses dominating the street front. The area provides residents and tourists with the country's most prestigious selection of luxury and aspirational retailers and holds the highest net rental rates in Canada. The area boasts 2.3 million sq. ft. of retail space, 1.5 million of which is street-front. Retail sales performance in this area often exceeds \$2,500 per sq. ft.

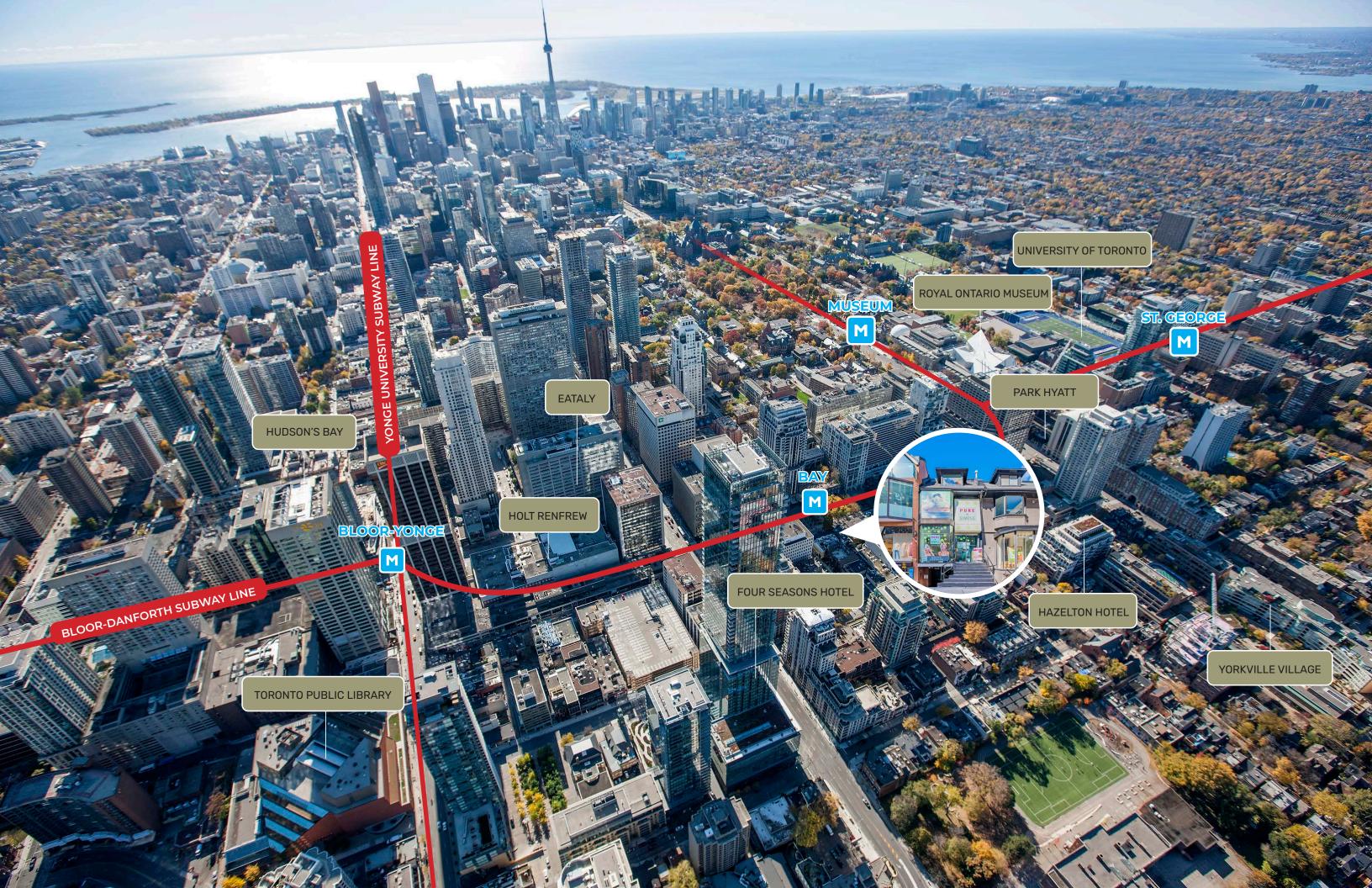




ROAD AVENUE





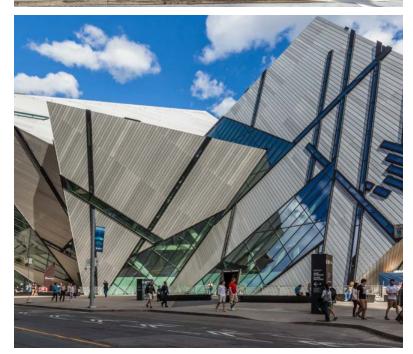




















## NOTABLE NEIGHBOURS

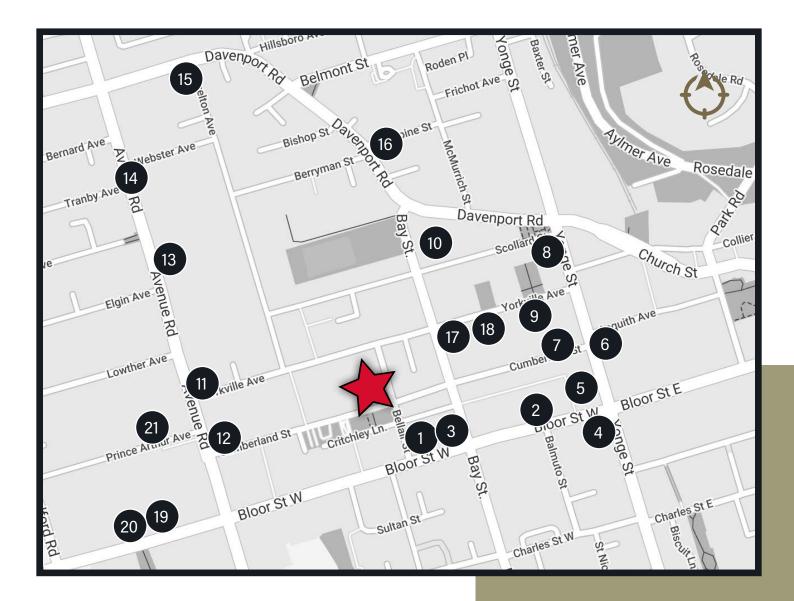
BRUNELLO CUCINELLI EQUINOX LULULEMON PARK HYATT HOTEL CHANEL HAZELTON HOTEL ALO BAR VERSACE STONE ISLAND STK LOUIS VUITTON NESPRESSO CHRISTIAN LOUBOUTIN FOUR SEASONS HOTEL BALENCIAGA LE CANADIENNE AESOP WHOLE FOODS ISAIA

#### COMING SOON

LAFEYETTE 148 APPLE ALO YOGA

## Canada's Most Exclusive **Residential Market**

Bloor-Yorkville is experiencing dramatic intensification with a series of high-end residential developments in the immediate vicinity of 108A Cumberland Street. There are 21 condominium projects in various stages of development totaling more than 7,697 units in this node. The One, an 85 storey condominium currently under construction on the south west corner of Bloor & Yonge, once complete will be the tallest condo in Canada and will have a total of 505 suites. 108A Cumberland stands to benefit from this strong population growth through additional foot traffic from affluent individuals along with additional retailers looking to secure a presence in the highly sought after neighbourhood.



	·
1	80 Bloor Street West
2	50 Bloor Street West
3	1200 Bay Street
4	The One
5	Cumberland Square
6	Adagio Condos
7	Eight Cumberland
8	1 Scollard
9	11 YV
10	50 Scollard
11	33 Avenue Road
12	Yorkville Plaza II
13	89 Avenue
14	121 Avenue Road
15	128 Hazelton Avenue
16	100 Davenport Rd
17	1255 Bay Street
18	The Pemberton
19	208 Bloor Street West
20	210 Bloor Street West
21	10 Prince Arthur

CONDO/ADDRESS



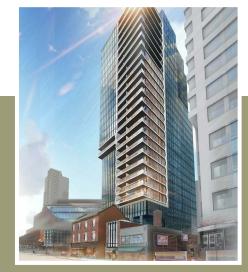
**1 YORKVILLE** 

UNITS	STATUS
1,356	Pre-Construction
600	Pre-Construction
332	Pre-Construction
505	Under Construction
1,595	Pre-Construction
202	Pre-Construction
399	Under Construction
152	Pre-Construction
719	Under Construction
148	Under Construction
78	Pre-Construction
n/a	Under Construction
28	Pre-Construction
11	Pre-Construction
18	Under Construction
53	Pre-Construction
357	Pre-Construction
1,029	Under Construction
46	Pre-Construction
42	Pre-Construction
27	Pre-Construction

## INCOMING CONDO UNITS: 7,697



THE PEMBERTON



**ADAGIO CONDOS** 



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